

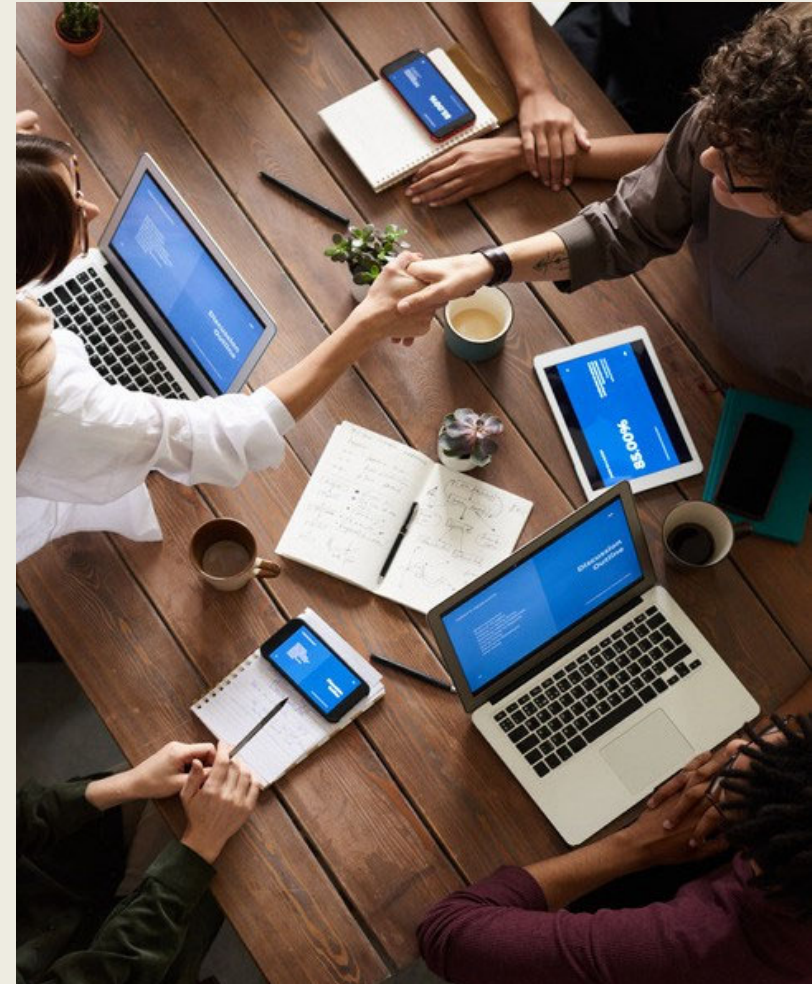


Financial Highlights

As of December 31, 2022

One Minute Report – Click Below

<https://www.showme.com/sh?h=whTYQ76>



Highlights of Interim Financial Report (unaudited)

December 31, 2022
BUDGET AMENDMENT REPORT for
the January 18, 2023
Board meeting



Posted on Our Website

[Finance / Monthly Finance Reports \(hcde-texas.org\)](http://hcde-texas.org)

Linked from State Comptroller's website

<http://www.texas transparency.org/local/schools.php>





INTERIM FINANCIAL REPORT **(unaudited)** **GENERAL FUND** **Balance Sheet as of December 31, 2022**

Total Assets:
\$ 27,900,383

Total Liabilities:
\$ 2,413,009

Total Fund Equity:
\$ 22,909,274

HARRIS COUNTY DEPARTMENT OF EDUCATION **INTERIM FINANCIAL REPORTS (Unaudited)** **GENERAL FUNDS 100-199 BALANCE SHEET** **Fiscal year to date: December 31, 2022**

Schedule 1

	ACTUAL
ASSETS	
Cash and Temporary Investments	\$ 23,170,366
Property Taxes-Delinquent at September 1, 2022	1,075,851
Less: Allowances for Uncollectible Taxes	(21,517)
Due from Federal Agencies	(17,926)
Other Receivables	3,484,392
Inventories	174,612
Deferred Expenditures	-
Other Prepaid Items	34,606
TOTAL ASSETS:	\$ 27,900,383
LIABILITIES	
Accounts Payable	10,400
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	1,288,287
Due to Other Governments	42,304
Deferred Revenue	1,072,018
TOTAL LIABILITIES:	\$ 2,413,009
FUND EQUITY	
Unassigned Fund Balance	16,867,236
Non-Spendable Fund Balance	266,062
Restricted Fund Balance	-
Committed Fund Balance	2,014,976
Assigned Fund Balance	4,192,690
Excess(Deficiency) of Revenues & Other Resources Over(Under) Expenditures & Other Uses	(431,690)
TOTAL FUND EQUITY:	\$ 22,909,274
Fund Balance Appropriated Year-To-Date	2,578,100
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	\$ 27,900,383

INTERIM FINANCIAL REPORT (unaudited)
ASST. SUPERINTENDENT FOR BUSINESS SERVICES MESSAGE
As of December 31, 2022

The **ESTIMATED** General Fund balance at 12/31/2022 is \$22,909,274 after current appropriations. As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2023.

Description	Unaudited 9/1/2022	Appropriated YTD	Estimated Balance at Month End	Estimated Balance at Month End
Non-Spendable	\$ 266,062	\$ -	\$ 266,062	\$ 266,062
Restricted	-	-	-	-
Committed	2,014,976	-	2,014,976	2,014,976
Assigned	6,770,790	2,578,100	4,192,690	4,192,690
Unassigned	16,867,236	-	16,867,236	16,867,236
Total Fund Balance	\$25,919,064	\$2,578,100	\$23,340,964	\$ 23,340,964
Excess (Deficiency) of CURRENT Revenues and Other Resources (From 9/1/2022 to Date)				\$ (431,690)
This Excess represents the cash flow received YTD resulting from the Difference in INFLOWS and OUTFLOWS				
Fund Equity - Per Estimated Balance Sheet as of the end of the Month to Date				\$ 22,909,274



INTERIM FINANCIAL REPORT (unaudited)

As of December 31, 2022

Financial Ratios

● Level One - **Indicator of Financial Strength**

● Level Two - **Indicator of Efficient Leverage**

● Level Three - **Indicators of Efficiency**

● Level Four - **Indicators of Revenue Growth**

INTERIM FINANCIAL REPORT (unaudited) As of December 31, 2022 *Indicators of Financial Strength*

Percent of Fund Balance to G/F
 Expenditures Ratio
 What is the percent of rainy fund balance?
 (*) Unadjusted

Unassigned Fund Balance	\$16,867,236
Total G/F Expenditures	\$16,543,397

Goal : > 30% of G/F Exp.
 Benchmark: 10% to 29%
 Danger: Under 10%

102% FY23

Budgeted 24%

Details on Schedule 3

70% FY22

Working Capital Ratio
 What is the cash flow availability for the
 organization?

Total Current Assets
 Less Total Current Liabilities
\$27,900,383 – 2,413,009 = 25,487,374

Goal : >\$15,000,000
 Benchmark : \$10M to \$15M
 Danger : Under < \$10M

\$25M FY23

Budgeted \$33M

Details on Schedule 1

\$24M FY22

INTERIM FINANCIAL REPORT (unaudited) As of December 31, 2022 *Indicators of Efficient Leverage Reserves*

Unassigned Fund Balance Ratio
 How much is available in reserves?

Unassigned Fund Balance	\$16,867,236
Total Fund Balance	\$25,487,374

Goal: <75%
 Benchmark: 50% to 75%
 Danger: <50%

Debt to Income Ratio
 What is the ability of HCDE to cover its
 debt payments?

Annual Principal and Interest Payments on
 Term Debt and Capital Leases \$0

G/F Revenue Less Facility Charges
 16,111,707 - 2,065,835

Goal: <25% of annual revenue
 Benchmark: 25% to <49%
 Danger: Over > 50%

66% FY23

Budgeted 79%

47% FY22

Details on Schedule 1

0% FY23

Budgeted 8%

Details on Schedule 5

5.5% FY22

INTERIM FINANCIAL REPORT (unaudited) As of December 31, 2022 *Indicators of Efficiency*

Tax Revenue to Total Revenue Ratio
 How efficient is HCDE at leveraging local taxes? (Current)

Current Tax Revenue \$ 6,428,099

Total Revenue \$26,789,347

Goal: <20% of revenue
 Benchmark: 20% to 30%
 Danger: Over >30%

Indirect Cost to Tax Ratio
 How much dependency on indirect cost from grants?

Indirect Cost General Fund \$540,043

Total General Fund Revenues \$16,111,707

Goal: >5%
 Benchmark: 2% to 5%
 Danger: Under < 2%

24% FY23

Budgeted 22%

30% FY22

Details on Schedule 2

3.4% FY23

Budgeted 4%

3% FY22

Details on Schedule 3

INTERIM FINANCIAL REPORT (unaudited) As of December 31, 2022 ***Indicators of Revenue Growth***

Fee for Service Revenue Ratio
 How are revenues spread across all Funds?

Total Fee for Service Revenues (G/F) \$7,360,308

Total Revenues \$26,789,347

Goal: >30% of annual revenue
 Benchmark: 10% to 29%
 Danger: Under 10%

27.5% FY23

Budgeted 19%

Details on Schedule 14

24% FY22

Fee for Service Revenue Growth Ratio
 What is the market growth for fee on services?

Fee for Service Current Year Less Fee for Services Last Year \$7,360,308 - 5,829,610

Fees for Service Last Year \$ 5,829,610

Goal: >3% of + growth
 Benchmark: 0% to 3%
 Danger: Under 0%

26% FY23

Budgeted 7%

Details on Schedule 14

-21% FY22

FUND BALANCE CATEGORY	Sept 1, 2022 Beginning Audited	September - January	January - May	June - August	
Inventory	182,456				182,456
Prepaid Items	83,606				83,606
Emp Retirement Leave Fund	500,000				500,000
Unemployment Liability	200,000				200,000
Capital Projects	1,314,976				1,314,976
Assets Replacement Schedule	1,000,000	(943,300)			56,700
Building and Vehicle Replacement	1,700,000	(1,634,800)			65,200
Local Construction	-				-
QZAB bond payment	691,129				691,129
PFC Lease Payment	1,529,661				1,529,661
New Program Initiative	850,000				850,000
Workforce Development	1,000,000				1,000,000
Total Reserves:	9,051,828				6,473,728
Unassigned	16,867,236	-			16,867,236
Total Est. Fund Balance:	25,919,064	(2,578,100)	-	-	23,340,964

FY 2022-2023
Fund Balance
-
Budgeted
Activity

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

REVENUES (INFLOWS)

Budget to Actual for period ending December 31, 2022


Fund	Budget	Received/Billed	%
General Fund	\$63,433,739	\$16,111,707	25%
December is the end of the 4th month or approximately 33% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
Special Revenue Funds	51,934,071	6,124,661	12%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
Debt Service Fund	2,959,100	0	0%
(3) This fund has activity in February and September.			
Capital Projects Fund	3,433,100	280,841	8%
Trust and Agency Fund	0	1,626	0%
Choice Partners Fund (Enterprise Fund)	7,459,809	2,097,328	28%
Worker's Comp. Fund (Internal Service Fund)	415,000	107,348	26%
Facilities Fund (Internal Service Fund)	6,109,292	2,065,835	34%
Total as of the end of the month	\$135,744,111	\$26,789,346	20%

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS,
AND INTERNAL SERVICE FUNDS

Expenditures (OUTFLOWS)

Budget to Actual for period ending December 31, 2022

Fund	Budget	Encumbered/Spent	%
General Fund	\$67,579,740	16,543,397	30%
(1) Encumbrances as of the end of the month total.		3,862,005	Encumbered
December is the end of the 4th month or approximately 33% of the fiscal year.			
Special Revenue Funds	51,934,071	8,287,279	37%
(2) Encumbrances as of the end of the month total.		11,071,647	Encumbered
Most grant periods differ from the fiscal year.			
Debt Service Fund	4,097,770	0	0%
(3) This fund has activity in February and August.			
Capital Projects Fund	37,766,465	26,581,411	70%
Trust and Agency Fund	-	3,570	0%
Choice Partners Fund (Enterprise Fund)	8,959,809	2,256,942	25%
Worker's Comp. Fund (Internal Service Fund)	415,000	457,702	110%
Facilities Fund (Internal Service Fund)	6,109,292	3,030,252	50%
Total as of the end of the month	\$176,862,147	\$72,094,205	41%



INTERIM FINANCIAL REPORT (unaudited) FY 2021 – 23
COVID19 Budget to Actual – Expenditures
for period ending December 31, 2022

COVID19 Fund Cumulative Disaster Relief				
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Payroll Expenditures	\$ 710,000	\$ 750,192	\$ -	\$ (40,192)
62xx-xxxx Prof. & Other Contracted Svcs	\$ 517,691	\$ -	\$ -	\$ 517,691
63xx-xxxx Supplies & Materials	\$ 1,100,000	\$ 395,258	\$ -	\$ 704,742
64xx-xxxx Misc. Operating Costs	\$ 172,309	\$ 172,309	\$ -	\$ 0
Total General Fund:	\$ 2,500,000	\$ 1,317,759	\$ -	\$ 1,182,240
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Payroll Expenditures	\$ 810,618	\$ 638,603	\$ -	\$ 172,015
62xx-xxxx Prof. & Other Contracted Svcs	\$ 645,605	\$ 72,846	\$ 183,524	\$ 389,235
63xx-xxxx Supplies & Materials	\$ 1,919,337	\$ 884,629	\$ 153,294	\$ 881,413
64xx-xxxx Misc. Operating Costs	\$ 838,102	\$ 469,333	\$ 161,587	\$ 207,182
Total Head Start:	\$ 4,213,662	\$ 2,065,411	\$ 498,405	\$ 1,649,846
Total COVID19 Expenditures	\$ 6,713,662	\$ 3,383,170	\$ 498,405	\$ 2,832,086

INTERIM FINANCIAL REPORT (unaudited)
FY 2022-23 Donations Report
All Funds as of December 31, 2022

Month 2022-2023	CASH	IN-KIND	TOTAL
September	2,545.00		2,545.00
October	9,747.26		9,747.26
November		40,177.14	40,177.14
December		11,573.57	11,573.57
January			-
February			-
March			-
April			-
May			-
June			-
July			-
August			-
Total:			64,042.97
2023 YTD Total:	12,292.26	51,750.71	64,042.97

INTERIM FINANCIAL REPORT (unaudited)
FY 2022-23 Donations Report
All Funds as of December 31, 2022

		CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS						
		December 1-31, 2022						
<i>Donor/ Sponsor Last Name</i>	<i>Donor/ Sponsor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
Naasz	Lisa	Harris County Public Library - Crosby Ranch	HCDE	Head Start	Books		\$73.82	\$73.82
Perez	Jacob	T-Mobile	HCDE	Business Services	Apple Ipad 9th Generation		\$11,499.75	\$11,499.75
						\$ -	\$ 11,573.57	\$ 11,573.57

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS COMPARATIVE ANALYSIS

Fiscal Year-To-Date as of December 31, 2022

	Proposed ADOPTED TAX RATE	September ADOPTED TAX RATE	October ADOPTED TAX RATE	November ADOPTED TAX RATE	December ADOPTED TAX RATE
Proposed Collections Tax Year 2022	0.004900	0.004900	0.004900	0.004900	0.004900
Certified Taxable Value per HCAD (\$000)	572,697,080,887	556,358,420,693	571,926,684,638	579,435,866,836	582,659,592,590
Values under protest or not certified (\$000)	11,687,695,528	29,783,322,908	13,863,982,976	6,078,620,456	2,514,696,764
	584,384,776,415	586,141,743,601	585,790,667,614	585,514,487,292	585,174,289,354
/ Rate per Taxable \$100	5,843,847,764	5,861,417,436	5,857,906,676	5,855,144,873	5,851,742,894
X Tax Rate	28,634,854	28,720,945	28,703,743	28,690,210	28,673,540
Estimated collection rate	98.00%	98.00%	98.00%	98.00%	98.00%
X Estimated Collection Rate	28,062,157	28,146,527	28,129,668	28,116,406	28,100,069
	-	-	-	-	-
+Delinquent Tax Collections	150,000	150,000	-	-	-
+Special Assessments	15,000	15,000	-	15,000	-
+ Penalty & Interest	-	-	-	-	-
Estimated Tax Available Operations:	\$ 28,227,157	\$ 28,311,527	\$ 28,129,668	\$ 28,131,406	\$ 28,100,069
Net Gain or Loss on values	\$ -	\$ 84,370	\$ (97,489)	\$ (95,751)	\$ (127,088)

\$585.2 B

See Tax Calculator at:
<https://hcde-texas.org/transparency/tax-rate/>

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of December 31, 2022

(4th month / 12 months)

HARRIS COUNTY DEPARTMENT OF EDUCATION Tax Year 2022 Interim Current Tax Revenue Estimate Updates			
	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
Property Use Category Recap-Certified To Date -Report:			
Taxable value	\$582,659,592,590	\$582,659,592,590	\$582,659,592,590
PLUS: Uncertified Roll Summary Report:			
Scenario (1) Appraised value	4,285,775,611	-	-
Scenario (2) Owner's value	-	3,870,924,207	-
Scenario (3) Estimated final value	-	-	2,514,696,764
Total taxable value, Certified and Uncertified:	<u>\$586,945,368,201 (A)</u>	<u>\$586,530,516,797 (A)</u>	<u>\$585,174,289,354 (A)</u>
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$5,869,453,682 (B)	\$5,865,305,168 (B)	\$5,851,742,894 (B)
2) Current Tax Rate	X 0.00499 (C)	X 0.00499 (C)	X 0.00499 (C)
3) 2020 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$29,288,574 (D)</u>	<u>\$29,267,873 (D)</u>	<u>\$29,200,197 (D)</u>
4) Interim Tax Rev Estimate @ 99% Collection Rate:	<u>\$28,995,966 (E)</u>	<u>\$28,975,472 (E)</u>	<u>\$28,908,472 (E)</u>
Comparison of Interim Tax Rev Estimate @ 98.07% Collection Rate with Interim Current Tax Revenue Est:			
Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$28,995,966 (E)	\$28,975,472 (E)	\$28,908,472 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$25,783,250 (F)</u>	<u>\$25,783,250 (F)</u>	<u>\$25,783,250 (F)</u>
Total Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>\$3,212,716</u>	<u>\$3,192,222</u>	<u>\$3,125,222</u>
Total Current Tax Revenue Received, Accumulated from September 1 2022 to December 31, 2022, 1992-57	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of December 31, 2022
(4th month / 12 months)

TAX YEAR 2022 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:					
Current Tax	\$ 27,658,745	\$ 6,426,653	\$ 6,426,653	\$ 21,232,092	23.2%
Deliquent Tax	150,000	(182,968)	(165,070)	315,070	-110%
Special Assessments	15,000	337	1,446	13,554	10%
Penalty & Interest	-	24,373	33,552	(33,552)	0%
Subtotal Revenues:	\$ 27,823,745	\$ 6,268,395	\$ 6,296,580	\$ 21,527,165	22.6%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D & Encumbrance	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
EXPENDITURES:					
LESS: HCAD Fees	\$ 190,000	\$ 49,300	\$ 49,300	\$ -	26%
LESS: HCAD Fees					
LESS: HCTO Fees	550,000	156,701	\$ 157,378	392,622	29%
Subtotal Expenditures:	\$ 740,000	\$ 206,001	\$ 206,678	\$ 392,622	28%
Net Tax Collections:	\$ 27,083,745	\$ 6,062,394	\$ 6,089,903	\$ 21,134,542	22.5%

- a) 2022 Proposed Tax Rate = \$0.004900/\$100 Property Assessment/Appraisal -> Annual Tax on a \$259,375 - \$75,219 = \$201,066/100
x .004900 = \$9.85 (net of 29% homestead exception.)
- b) \$705,000/\$25,188,000 = 2.80% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of December 31, 2022

(4th month / 12 months)

	FY 23	FY 22
<u>CURRENT TAX REVENUES</u>		
Year-to-date (Y-T-D) Budgeted:	\$ 27,658,745	\$ 25,783,250
Year-to-date (Y-T-D) Collections:	6,426,653	6,982,975
Collections as a Percent of Budgeted:	23.2%	27.1%
<u>Y-T-D TAX APPRAISAL AND COLLECTIONS FEES</u>		
Appraisal fees paid to Harris County Appraisal District:	\$ 49,300	\$ 91,321
Tax collection fees paid to Harris County Tax Office:	157,378	173,813
<u>TOTAL TAX REVENUES</u>		
Original Budget	\$16,159,798	\$16,159,798
Budgeted:	\$ 27,823,745	\$ 26,098,250
Current Month's Collections:	\$ 6,268,395	\$ 6,713,748
Y-T-D Collections:	\$ 6,296,580	\$ 6,953,823
Y-T-D Collection Rate, Budgeted:	98.1%	98.1%
Y-T-D Collection Rate, Actual:	22.6%	26.6%



- a) 2022 Proposed Tax Rate = \$0.004900/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$259,375 - \$75,219 = \$201,066/100
x .004900 = \$9.85 (net of 29% homestead exception.)
- b) \$705,000/\$25,188,000 = 2.80% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)

DISBURSEMENT – ALL FUNDS

December 31, 2022

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	377	\$2,603,615
P Card - December 2022	657 Transactions	\$123,697
Bank ACH	65 Transfers	\$2,075,895
	Total:	\$4,803,207

Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local Expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT (unaudited)

Segment Division Data

As of December 31, 2022

<u>GENERAL FUND - Governmental</u>						
<u>Budget Manager Title</u>	Revenues	Tax Subsidy	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Benefit Ratio	Benefit Variance
			<i>Includes Encumbrances</i>			
Records Management	389,339	-	717,765	(328,426)	-84%	(328,426)
School Based Therapy Services	3,337,663	-	4,345,960	(1,008,297)	-30%	(1,008,297)
Schools	3,434,080	-	5,289,428	(1,855,348)	-54%	(1,855,348)
<u>ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE</u>						
<u>Budget Manager Title</u>	Revenues	Expenditures	Transfer Out To General Fund	Benefit Ratio	Benefit Variance	
Choice Partners Cooperative (Enterprise)	2,097,328	732,183	1,365,145	186%	1,365,145	

HIGHLIGHTS OF BUDGET AMENDMENT REPORT

January 18, 2022 Board Meeting

(unaudited)

Amendments

General Fund Total: \$ 429,664

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
GENERAL FUND				
<u>INCREASES</u>				
Increase on expenditures within (1993), Budget Manager (098) <u>Department Wide</u> , to support the Head Start program wages and benefits increases. The increase is on amount of the unspend balance available from the previous Fiscal Year and will be financed by fund balance.	\$ 421,664	\$ 421,664	421,664	
Increase of revenues & expenditures within (1993), Budget Manager (971) <u>Highpoint East</u> , by \$8,000 to cover for <u>the purchase of food for the students</u> . The increase expenditures has no impact on the fund balance and will be supported by the Tax Revenue.	\$ 8,000	\$ 8,000		
Total GENERAL FUND:	\$ 429,664	\$ 429,664	\$ 421,664	\$ -

HIGHLIGHTS OF BUDGET AMENDMENT REPORT

January 18, 2022 Board Meeting

(unaudited)

Amendments

Capital Project Fund Total: \$ 153,000

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
CAPITAL PROJECTS FUND				
<u>INCREASES</u>				
Increase in Appropriations within Local Construction Fund (6953) BM 087 by \$153,000 to support the <u>ABS West School</u> . Appropriations will increase in order to cover for safety projects and will be financed by fund balance.	\$ 153,000	\$ 153,000	\$ 153,000	
Total CAPITAL PROJECTS FUND:	\$ 153,000	\$ 153,000	\$ 153,000	\$ -



Education Foundation Update

December 31, 2022

Statement of Financial Position

Education Foundation of Harris County

Statement of Financial Position
As of December 31, 2022

	TOTAL		
	AS OF DEC 31, 2022	AS OF DEC 31, 2021 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1005 Chase Operating Fund-5717	3,769.89	3,929.25	-4.06 %
1011 Chase Restricted Fund-5709	408,400.72	1,044,423.63	-60.90 %
1015 Chase Operating Savings-3293	123.00	122.79	0.17 %
1090 Petty Cash	0.00	0.00	
Total Bank Accounts	\$412,293.61	\$1,048,475.67	-60.68 %
Accounts Receivable	\$0.00	\$0.00	0.00%
Other Current Assets	\$0.00	\$0.00	0.00%
Total Current Assets	\$412,293.61	\$1,048,475.67	-60.68 %
TOTAL ASSETS	\$412,293.61	\$1,048,475.67	-60.68 %
LIABILITIES AND EQUITY			
Liabilities	\$928.30	\$0.30	309,333.33 %
Equity			
3200 Temp Restricted Net Asset	73,709.42	73,709.42	0.00 %
3900 Unrestricted Net Asset	405,747.37	386,813.95	4.89 %
Net Revenue	-68,091.48	587,952.00	-111.58 %
Total Equity	\$411,365.31	\$1,048,475.37	-60.77 %
TOTAL LIABILITIES AND EQUITY	\$412,293.61	\$1,048,475.67	-60.68 %

Net Equity
\$412,293

Statement of Activities Classified

Education Foundation of Harris County

Statement of Activity
December 2022

	MANAGEMENT	OPERATING	TOTAL MANAGEMENT	RESTRICTED	FOCAL POINT	TOTAL RESTRICTED
Revenue						
4000 Contributed Support						
4100 Individual Contributions						
4300 Foundation Grants					12,000.00	12,000.00
Total 4000 Contributed Support					12,000.00	12,000.00
6000 Earned Revenues						
6100 Interest-Savings & Investments						
Total 6000 Earned Revenues						
Total Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$12,000.00	\$12,000.00
GROSS PROFIT	\$0.00	\$0.00	\$0.00	\$0.00	\$12,000.00	\$12,000.00
Expenditures						
7500 Other Professional Fees						
7510 Audit & Accounting Fees		928.00	928.00			
Total 7500 Other Professional Fees		928.00	928.00			
8100 Operating Expenses						
8170 Other						
Total 8100 Operating Expenses						
Total Expenditures	\$0.00	\$928.00	\$928.00	\$0.00	\$0.00	\$0.00
NET OPERATING REVENUE	\$0.00	\$ -928.00	\$ -928.00	\$0.00	\$12,000.00	\$12,000.00
NET REVENUE	\$0.00	\$ -928.00	\$ -928.00	\$0.00	\$12,000.00	\$12,000.00

REVENUES = \$23,000

\$12,000 – Focal Point

\$11,000 – Unrestricted

EXPENDITURES

\$928.00 – Auditing
Fees

Statement of Activities Classified (continued)

December 2022

	UNRESTRICTED	OTHER	TOTAL UNRESTRICTED	NOT SPECIFIED	TOTAL
Revenue					
4000 Contributed Support					\$0.00
4100 Individual Contributions		11,000.00	11,000.00		\$11,000.00
4300 Foundation Grants					\$12,000.00
Total 4000 Contributed Support		11,000.00	11,000.00		\$23,000.00
6000 Earned Revenues					\$0.00
6100 Interest-Savings & Investments				0.07	\$0.07
Total 6000 Earned Revenues				0.07	\$0.07
Total Revenue	\$0.00	\$11,000.00	\$11,000.00	\$0.07	\$23,000.07
GROSS PROFIT	\$0.00	\$11,000.00	\$11,000.00	\$0.07	\$23,000.07
Expenditures					
7500 Other Professional Fees					\$0.00
7510 Audit & Accounting Fees					\$928.00
Total 7500 Other Professional Fees					\$928.00
8100 Operating Expenses					\$0.00
8170 Other				29.89	\$29.89
Total 8100 Operating Expenses				29.89	\$29.89
Total Expenditures	\$0.00	\$0.00	\$0.00	\$29.89	\$957.89
NET OPERATING REVENUE	\$0.00	\$11,000.00	\$11,000.00	\$ -29.82	\$22,042.18
NET REVENUE	\$0.00	\$11,000.00	\$11,000.00	\$ -29.82	\$22,042.18

Transaction Detail by Inflow & Outflow

Education Foundation of Harris County

Transaction Detail by Account
December 2022

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
1005 Chase Operating Fund-5717								
12/15/2022	Check	SVCCHRG			Service Charge	8170 Operating Expenses:Other	-29.89	-29.89
Total for 1005 Chase Operating Fund-5717							\$ -29.89	
1011 Chase Restricted Fund-5709								
12/15/2022	Deposit		Waller ISD		US Army College Gettysburg Program: Kevin Morgan	4300 Contributed Support:Foundation Grants	4,000.00	4,000.00
12/15/2022	Deposit				US Army War College Gettysburg Program: Joel Nolte	-Split-	8,000.00	12,000.00
12/29/2022	Deposit		Versa Creative			4100 Contributed Support:Individual Contributions	10,000.00	22,000.00
12/30/2022	Deposit		Sarah Wells			4100 Contributed Support:Individual Contributions	1,000.00	23,000.00
Total for 1011 Chase Restricted Fund-5709							\$23,000.00	
1015 Chase Operating Savings-3293								
12/30/2022	Deposit	INTEREST			Interest Earned	6100 Earned Revenues:Interest- Savings & Investments	0.07	0.07
Total for 1015 Chase Operating Savings-3293							\$0.07	
2000 Accounts Payable								
12/09/2022	Bill	586359	Whitley Penn		Professional Services rendered through November 30, 2022.	7510 Other Professional Fees:Audit & Accounting Fees	928.00	928.00
Total for 2000 Accounts Payable							\$928.00	

Transaction Detail by Inflow & Outflow (continued)

4000 Contributed Support								
4100 Individual Contributions								
12/29/2022	Deposit	Versa Creative	Unrestricted:Other	Donation	1011 Chase Restricted Fund-5709	10,000.00	10,000.00	
12/30/2022	Deposit	Sarah Wells	Unrestricted:Other		1011 Chase Restricted Fund-5709	1,000.00	11,000.00	
Total for 4100 Individual Contributions						\$11,000.00		
4300 Foundation Grants								
12/15/2022	Deposit		Restricted:Focal Point	US Army War College Gettysburg Program: Benny Mayes	1011 Chase Restricted Fund-5709	4,000.00	4,000.00	
12/15/2022	Deposit		Restricted:Focal Point	US Army War College Gettysburg Program : Benny Soileau	1011 Chase Restricted Fund-5709	2,000.00	6,000.00	
12/15/2022	Deposit	Waller ISD	Restricted:Focal Point	US Army College Gettysburg Program	1011 Chase Restricted Fund-5709	4,000.00	10,000.00	
12/15/2022	Deposit		Restricted:Focal Point	US Army War College Gettysburg Program: Joel Nolte	1011 Chase Restricted Fund-5709	2,000.00	12,000.00	
Total for 4300 Foundation Grants						\$12,000.00		
Total for 4000 Contributed Support						\$23,000.00		
6000 Earned Revenues								
6100 Interest-Savings & Investments								
12/30/2022	Deposit	INTEREST			1015 Chase Operating Savings-3293	0.07	0.07	
Total for 6100 Interest-Savings & Investments						\$0.07		
Total for 6000 Earned Revenues						\$0.07		
7500 Other Professional Fees								
7510 Audit & Accounting Fees								
12/09/2022	Bill	586359	Whitley Penn	Management:Operating IRS Audit	2000 Accounts Payable	928.00	928.00	
Total for 7510 Audit & Accounting Fees						\$928.00		
Total for 7500 Other Professional Fees						\$928.00		

Transaction Detail by Inflow & Outflow (continued)

8100 Operating Expenses					
8170 Other					
12/15/2022	Check	SVCCHRG	1005 Chase Operating Fund-5717	29.89	29.89
Total for 8170 Other				\$29.89	
Total for 8100 Operating Expenses				\$29.89	

Balances Per Program

Education Foundation of Harris County
Balances per program
Period ending December 31, 2022 (unaudited)

Purpose	8/31/2022	FY 23				12/31/2022
		Additions	Disbursements	Student Scholarships	Sponsorships	
After School Initiative	119,691					119,691
EcoBot	51,827	5,000				56,827
Adult Education	5,000					5,000
Instructional Support Services	6,737					6,737
Energy of the Future	1,732					1,732
Dollar General Literacy	2,900					2,900
Partners in Education	120,143			(12,500)	(3,000)	104,643
Other	12,046	11,567	(7,917)			15,696
Head Start	7,020					7,020
Tools for Teachers	143,500		(132,313)			11,187
Focal Point	-	116,000	(44,000)			72,000
	470,596	132,567	(184,231)	(12,500)	(3,000)	403,432
					Unrestricted	8,861
					Total	412,293



PFC & Lease Revenue Projects Update

December 31, 2022



HARRIS COUNTY DEPARTMENT OF EDUCATION

CSP JOB #21-047YR

Request for Competitive Sealed Proposals for New Academic and Behavior School East ADDENDUM No. 1

The purpose of this Addendum is to revise the CSP documents for the above-referenced project. This Addendum shall be considered an integral part of the Contract Documents. Receipt of this Addendum must be acknowledged by the proposer with the proposal submission.

Specifically, the changes to the CSP are as follows:

1. Section 2 – Instructions to Proposers / Section 7 Selection Criteria is hereby amended and replaced with the following:

7. Selection Criteria

In accordance with Sections 2269.153, 2269.155, and 2269.055 of the Texas Government Code and HCDE Policy CV (Local), HCDE will evaluate proposals on the basis of the following selection criteria:

Criteria Weight Table		
	Criteria	Criteria Weight
1	Price	55
2	Proposer's Experience & Reputation	12
3	Quality of Proposer's goods/services	11
4	Whether Proposer's financial capability is appropriate to the size and scope of the project. Refer to AIA Document A305	3
5	Proposer's Proposed Personnel	6
6	Proposer's Safety Record	4
7	Proposer's Proposed Time for Completion of the Project	4
8	Proposer's Small Business Program Participation Plan	5
TOTAL		100

2. Section 2 – Instructions to Proposers / Section 8 Terms and Conditions is hereby amended to add with the following:

- n. Small Business Program. At a minimum, Proposer's proposal must include, in addition to Attachment G – Small Business Program (SBP) Participation Plan, the following:
- Proposer's commitment to meeting the small business participation goal of 15% for the project;

Small Business Program for construction

- a description of previous projects where Proposer has successfully subcontracted work to small businesses, including the percentage (%) of work (construction cost) subcontracted to these firms under each project;
- a narrative outlining Proposer's overall approach to subcontracting and how Respondent will solicit small businesses for participation in this Project; and
- indicate what, if any, challenges Proposer anticipates in attaining HCDE's SBP goal.

Proposer should also provide a reference list of all customers noted in Past Performance References that included a Small Business or similar program where you have performed work similar to the type of work described in this CSP. Provide the contact person and the representative who served as the Small Business Development liaison, telephone number and email address.

3. Section 2 – Instructions to Proposers / Section 10 Required Documentation and Attachments is hereby amended to add with the following:

- Attachment G – Small Business Program (SBP) Participation Plan

--- End of Addendum No. 1 ---

AB East School Contract \$12,358,000 Awarded and Signed
 Adult Ed Center Contract \$15,121,000 awarded on Oct 2021 Board Mtg
 HP East Contract \$7,271,000 awarded on Nov 2021
 Irvington – Pending Architect Assignment

HCDE Capital Projects
Cash Balance-Project Acquisition Account
As of December 31, 2022 (Unaudited)

	PFC	MTN	Total CIP
Assets:			
General Fund - Transfer In	\$ 4,998,927	\$ -	\$ 4,998,927
Cash/Bank of Texas 2020 Payment Account	292	-	292
Cash/Bank of Texas 2020 Redemption Account	-	-	-
Cash/Bank of Texas 2020 Project Account	75,820	-	75,820
Cash/LSIP 2020 MTN	-	12,223,899	12,223,899
Cash/Textpool Investment Pool-PFC	10,352,035	-	10,352,035
Total Assets	\$ 15,427,073	\$ 12,223,899	\$ 27,650,972
Liabilities:			
Due to General Fund	\$ -	\$ -	\$ -
Accounts Payable	-	-	-
Bond Interest Payable	-	-	-
Retainage	1,046,101	29,535	1,075,636
Total Liabilities	\$ 1,046,101	\$ 29,535	\$ 1,075,636
Total Equity Balance @ 11-30-2022	\$ 14,380,973	\$ 12,194,364	\$ 26,575,336
** Note 1:			
Total Assets from LoneStar MTN Proceeds	\$ -	\$ 12,223,899	\$ 12,223,899
Total Assets from Cash BOK 2020	\$ 15,427,073	\$ -	\$ 15,427,073
	<u>\$ 15,427,073</u>	<u>\$ 12,223,899</u>	<u>\$ 27,650,972</u>

**Cash Balance –
 Project Acquisition
 Account
 As of December 31, 2022**

Income Statement– Project Acquisition Account As of December 31, 2022

Project-to-Date Income Statement
Period ending December 31, 2022 (Unaudited)

	Budget			(f) Cumulative thru As of December 31st			Contractual Commitments	Percent %	Remaining	Additional Funds	Total Funds
	Original (a)	Additions (b)	Amended (a) + (b) = (c)	FY 2022 (d)	FY 2023 (e)	Project-to-Date (d)+(e) = (f)			Funds Available	Available	Available
									(c) - (f)		
Revenues											
Sale of PFC Bonds	\$ 30,581,882	538,435	\$ 31,120,317	\$ 31,120,317		\$ 31,120,317		\$ (0)		\$ (0)	
Maint. Tax Note Proceeds & Premium	\$ 15,873,000	198,797	\$ 16,071,797	\$ 16,071,798		\$ 16,071,798		\$ (1)		\$ (1)	
Transfers In/Out - General Fund	5,740,000	2,319,800	8,059,800	\$ 8,425,000		\$ 8,425,000		\$ 1,634,800		\$ 1,634,800	
Int Earned- LoneStar Maint.Tax Notes	101,153		101,153	\$ 71,602	\$ 139,017	\$ 210,618		\$ (109,465)		\$ (109,465)	
Int Earned- TexPool PFC 2020	47,500	-	47,500	\$ 111,559	\$ 139,776	\$ 251,335		\$ (203,835)		\$ (203,835)	
Int Earned- Bank of Texas 2020 Project	103,235	-	103,235	\$ 238	\$ 586	\$ 824		\$ 102,411		\$ 102,411	
Int Earned- Bank of Texas 2020 Payment	-	-	-	\$ 6	\$ 290	\$ 296		\$ (296)		\$ (296)	
Int Earned- Bank of Texas 2020 Redemption	-	-	-	\$ -		\$ -		\$ -	\$ -	\$ -	
Total Revenues:	52,446,770	\$ 3,057,032	55,503,802	53,800,519	279,669	54,080,188		1,423,614	-	1,423,614	
Expenditures											
Bond Sale Fees	-	\$ -	-	-	-	-		-	-	-	
AB East Project	17,805,875	(3,823,845)	13,982,030	9,450,377	1,551,661	11,002,037	2,850,056	99%	129,936		129,936
Irvington Renovation	8,365,500	3,971,197	12,336,697	2,433,109	444,400	2,877,510	2,604,269	44%	6,854,918	1,332,631	8,187,549
High Point East Project	7,916,645	1,095,219	9,011,864	1,980,491	274,297	2,254,788	6,448,189	97%	308,887		308,887
Adult Ed New Building + Renovations	18,358,750	1,814,460	20,173,210	8,412,376	2,958,142	11,370,517	7,664,104	94%	1,138,589		1,138,589
Total Capital Projects - PFC Fund	52,446,770	3,057,031	55,503,801	22,276,352	5,228,500	27,504,852	19,566,618	85%	8,432,331	1,332,631	9,764,962
Total Expenditures:	52,446,770	\$ 3,057,031	\$ 55,503,801	22,276,352	5,228,500	27,504,852			8,432,331	1,332,631	9,764,962
Excess Revenues over Expenditures:	\$ -	\$ 1	\$ 1	31,524,167	(4,948,831)	26,575,336			7,008,717	1,332,631	8,341,348
Fund Balance-Beginning Estimated:				-	\$ -						
Fund Balance-Ending Estimated:				\$ 31,524,167	\$ (4,948,831)						

Note: Fiscal year begins Sept. 1st and ends Aug. 31st.

Note 1: Bond Issuance Costs accounted for in Fund 599
Note 2: Payment is the balance of Capital Programs for the month.

Irvington Renovation – Funds by Source As of December 31, 2022

Irvington Renovation
Period ending December 31, 2022 (Unaudited)
 Total funds Available by source

	Budget Original (a)	<u>Additions</u> (b)	<u>Amended</u> (a) + (b) = (c)	Cumulative thru As of December 31st		<u>Project-to-Date</u> (d)+(e) = (f)	Percent %	<u>Remaining Funds Available</u> (c) - (f)
				<u>FY 2022</u> (d)	<u>FY 2023</u> (e)			
Maintenance Notes	8,365,500	3,971,197	12,336,697	2,433,109	444,400	2,877,510	23%	9,459,187
Local Construction	1,332,631		1,332,631				0%	1,332,631
	<u>9,698,131</u>	<u>3,971,197</u>	<u>13,669,328</u>	<u>2,433,109</u>	<u>444,400</u>	<u>2,877,510</u>	<u>21%</u>	<u>10,791,818</u>

Capital Program Proposal from Aug 3, 2020

	Sq Footage	Amount		Adjust Contingency Reduction	Revised	For Calc.	Revised PFC	\$ 5,000,000 Cost from HCDE	2 yrs Interest Earnings	Maint Tax Notes	
Highpoint East	13,750	7,916,645	15%		7,916,645	7,916,645	4,909,645	1,870,000	47,500	1,089,500	
AB East Addition	43,605	17,705,875	34%	500,000	17,205,875	17,205,875	12,943,640	2,000,000	103,235	2,159,000	
Adult Ed NEW Building	40,500	17,558,750	34%	700,000	16,858,750	16,858,750	12,728,598	1,870,000	101,153	2,159,000	
Admin Bdlg - Renovation	60,000	8,365,500	16%		8,365,500	8,365,500				8,365,500	
AB East Addition						600,000				600,000	
PHASE One		51,546,770		1,200,000	50,346,770	50,946,770	30,581,882	5,740,000	251,888	14,373,000	
		Per LAN Report			600,000						
					50,946,770		50,946,770				
Workforce Development	TB Funded	3,000,000			2,000,000	1,000,000					
Equine Therapy	TB Funded	1,500,000			1,500,000	1,000,000					
PHASE Two		4,500,000		-	3,500,000	2,000,000	-	30,581,882	5,740,000	251,888	14,373,000
TOTAL		56,046,770						HCDE Projections			

2020 Projected Capital Improvement Program

Project	Substantial Completion Date	Project Budget	Maintenance Notes Projected	Revenue Bonds Proceeds	General Funds Use of Fund Bal.	Interest Earnings Projection
Reagan Adm Bldg.	Feb 9, 2023	\$8,365,500	\$ 8,365,500	N/A	N/A	
Adult Ed Building	Oct 25, 2022	\$18,358,750	\$ 3,659,000	\$12,728,598	\$1,870,000	\$101,153
HP East Middle	Oct 25, 2022	\$7,916,645	\$ 1,089,500	\$4,909,645	\$1,870,000	\$47,500
Ab East Campus	Aug 16, 2022	\$17,805,875	\$ 2,759,000	\$12,943,640	\$2,000,000	103,235
	Total	\$52,446,770	\$15,873,000	\$30,581,882	\$5,740,000	\$251,888
		Closed on 12-2-20	Invested in pools.			

Note: The Total Public Notice was \$54,000,000. (\$35,000,000 for Revenue bonds and \$19,000,000 for Maintenance Notes) on August 10, 2020. A transfer of \$1,350,000 plus \$50,000 in reimbursable expenditures was made from AB East to allocate Program Manager costs to establish the budgets.

Based on Pricing the principal amount will vary due to the premium projected in the bond sale. Revenues Bonds estimated at \$27,730,000 and Maintenance Notes for \$13,695,000

Interim Financial Report (Unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., CPFIM, Asst. Supt. for Business Support Services

/s/ Marcia Leiva, Chief Accounting Officer

